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News Bulletin (London Bible Institute and Theological Seminary). (November 1952)

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LONDON BIBLE INSTITUTE AND THEOLOGICAL SEMINARY

News Bulletin

518 QUEEN'S AVENUE

LONDON, ONTARIO

NOVEMBER, 1952



DESIGNED to be a school of basic training in the Word of God, the London Bible Institute and Theological Seminary seeks to equip the students with a practical knowledge of the Word as a foundation upon which to build for life and service.

STANDARDS are of a high level, equalling the required standards of the American Association of Bible Institutes and Bible Colleges. The school is accredited by the Evangelical Teacher Training Association and is authorized by the Province of Ontario to grant theological degrees.

CONTROL is in the hands of a Board of Directors composed of ministers of the Word of God and Christian business and professional men of several different denominations.

CONDENSED BALANCE SHEET OF ASSETS AND LIABILITIES
AS OF MAY 31st, 1952

Looking back, we have thanked God many times during the past year for faithful Christian friends, churches and organizations who have contributed money, time, varied talent and last but not least, plain everyday hard work that the testimony of this school may continue to shine forth.

It is with gratitude to God that we present our audited Balance Sheet position as of May 31st, 1952, for your information and prayer interest.

ASSETS

Land and Buildings	\$ 106,355.76
Equipment	23,805.71
	\$ 130,161.49
LESS: Reserves for Depreciation.....	6,083.50
	\$ 124,077.99
Cash on Hand in Savings and Building Accounts.....	1,892.24
Accounts Receivable—Students.....	2,130.06
Prepaid Expenses	17.55
Inventories of Student Supplies and Food.....	1,090.36
	\$ 129,208.20
TOTAL ASSETS	\$ 129,208.20

LIABILITIES

Mortgage Payable, 518 Queen's Ave.....	\$ 20,000.00
Bank Overdraft Current Account	10,633.79
Bank Loans Payable	1,630.00
Accounts Payable	3,630.83
Student Help and Mission Funds	143.35
	\$ 36,037.97
TOTAL LIABILITIES	\$ 36,037.97

We hereby certify that the above statement is in agreement with the books of the London Bible Institute and Theological Seminary, London, Ontario, as of 31st May, 1952, and that in our opinion it is a true presentation of the financial position of the Corporation as of that date. No provision has been made, however, for unexpired fire insurance premiums or accrued interest on mortgage.

Signed: R. M. Martin Company,
 Accountants and Auditors

OUR PRESENT FINANCIAL NEEDS
(as of October 31, 1952)

Bank Overdraft	\$10,480.03
Accounts Payable	2,712.86
Mortgage Payable	19,250.00
Bank Loans Payable	1,630.00
Additional Operating Needs for Balance of School Year, Less Student Fees	21,500.00

ALUMNI NEWS

The Alumni of the London Bible Institute and Theological Seminary had a special Homecoming week-end on October 24-26, 1952.

It was wonderful to have a real time of fellowship, and blessing was enjoyed by all who attended.

We thank God for our Alumni and for the splendid work being carried on by them in the homeland and on the far flung battle lines.

Special Homecoming events included Alumni Morning Chapel and Noon Luncheon with students on Friday, as well as an afternoon fellowship, and an evening meeting in the Hooper Memorial Chapel, with Rev. Norman Forge of Wortley Rd. Baptist Church, London, as the special speaker. During the morning chapel the Alumni presented a gift of \$70.00 to the school for the purchase of books in the Old Testament Field.

Saturday was a big day with a Banquet at 2.00 p.m. in the L.B.I. Dining Hall and a Wiener Roast in the evening.

The big week-end finished up on Sunday with the Alumni attending the churches of their choice in the morning and having dinner at L.B.I.

Recent Sailings and Field Arrivals of our Alumni Family

ART (48) AND JOYCE (49) CAVEY have arrived in Sao Paulo, Brazil, working with the Association of Baptists for World Evangelism.

RUTH CARLSON (48) arrived in Paris, France, on September 22nd, on her way to French Equatorial Africa, under Mid-Missions.

MADIELIENE CAMPBELL (49) has arrived at Niamey, Niger, French West Africa, where Muriel Vanderlip is also stationed. They are serving with Christian Missions Inc.

FRANK AND MARG FREW (51) are now in Africa under the Africa Inland Mission.

JACK (51) AND DORIS (52) McKILLOP are now in Rockcliffe, Jamaica, under Mid-Missions. They will have no language to learn so have started right into the work there.

BILL AND JUNE DAVIDSON (51) are now at Institute Linguistico de Verano, Mexico, having been accepted by Wycliffe Bible Translators.

MARGARET CULP (49) left on November 21st for Bolivia, S.A., from New York, U.S.A., under Evangelical Union of South America.

SOON TO LEAVE

BERT (50) AND LOIS (51) BASKIN leaving January 1 for French Equatorial Africa, where they plan to serve among the Moslems under S.U.M.

IRIS (52) CASTLE plans to leave within the next few weeks for St. Vincent, B.W.I., to serve under Mid-Missions Board.

DON (51) AND DORIS MACKENZIE are still in Truro, N.S., preparing for boat mission work in Africa. They plan on leaving in the very near future if they can get their boat under construction.

Recent Home Field Appointments

MARGUERITE BIGG (52) is now working with the Bible Club Movement in Philadelphia, Pa., U.S.A.

LORENA CAMPBELL (52) is serving the Lord under the Bible Club Movement in the Hamilton, Ontario, area.

BUD (51) AND MARJORIE ELFORD are working among the Indians with the Northern Canada Evangelical Mission in Meadow Lake, Sask.

GEORGE WHITE (52) has been called to be pastor of the Baptist Church at Gladwyn, Michigan.

JACK COX (52) is pastor of a Baptist Church in Gila Bend, Arizona. It is the only Baptist Church in the town.

NEW APPOINTMENT --- Board of Directors

It is with real pleasure that we announce the appointment of Rev. Jack Hockney, B.Th., Pastor of Faith Bible Church, Stratford, Ont. (an Associated Gospel Church), to the Board of Directors of London Bible Institute and Theological Seminary. Mr. Hockney is one of our own boys, having graduated from the Seminary Division of the school in 1951.

COMING EVENTS

1. MID-YEAR PROPHETIC CONFERENCE — February 10-13, 1952

Noted and well informed students of the premillennial interpretation will present Scriptural reasons for "the blessed hope" of our Lord's imminent and personal return, with its effect upon world conditions.

Lectures and forums will be held for all Pastors and friends interested.

Among the speakers will be:

DR. RICHARD CLEARWATERS
MR. ERNEST TATHAM

Pastors will be given free entertainment. Mark these dates in your "book" today. Plan to be present for all meetings.

2. SPRING CHORAL TOUR

Director Wm. G. Carey will be leading his 32 voice Chorale at a number of Canadian and United States points from **March 13 to 23, 1952**. Watch for further announcement in our monthly bulletin of points to be visited.

STEWARDSHIP -- FELLOWSHIP

A PRIMARY MISSIONARY ENDEAVOUR

We believe that the Lord has given us a plan of fellowship in the work of the school whereby its friends may share in a systematic stewardship.

THE NEED: It is imperative that a regular sustaining fee be developed which will not burden any individual but, shared by many systematically, will meet the current expenses of the school not covered by students' fees.

THE PLAN: To pray that the Lord will give us at least 500 people, with a heart interest in this training ministry, who will contribute \$5.00 per month to its support. We believe that this \$5.00 unit basis is within the reach of most of God's people, and those who are already contributing, or may want to contribute, more than \$5.00 per month may assume 2, 3, 4 or more units at \$5.00 each. Our operational costs exceed \$50,000.00 per year. Regular contributions of \$5.00 per month from 500 people would provide \$30,000.00 per year.

THE PROCEDURE:

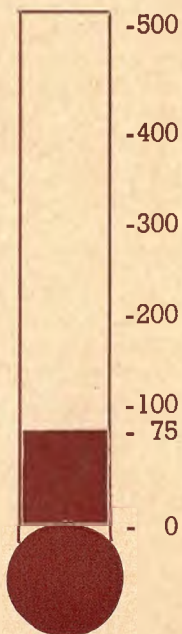
(a) Those interested in this Stewardship-Fellowship are not pledged in the formal sense of the word. Their commitment is dependent upon the Lord's supply. There is no obligation of a binding nature. **Membership Cards** will be furnished as a reminder and prayer suggestion.

(b) A **Newsletter** will be sent out each month, telling of the Lord's blessing upon the work and the progress of the Stewardship-Fellowship. **Envelopes** will be supplied which may either be used through the missionary channels of your church designated for the London Bible Institute and Theological Seminary or may be sent directly to the school.

THE PROGRESS: To date the Lord has blessed us with those who have been willing to share in this Stewardship-Fellowship plan and we now have a list of donors who have taken **seventy-five units**. Some are taking single units; others double units, or more. As the Lord prospers so may we give.

A GOOD REASON: Christian Education is a primary missionary endeavour. We rightfully expect our foreign missionaries to have stated support and we believe that the missionary service of preparing young people should also be systematically and faithfully supported by God's people.

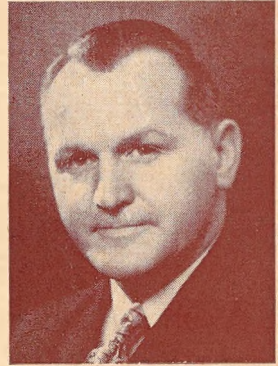
YOUR PRAYER-INTEREST AND FINANCIAL SUPPORT IS THE SECRET OF THE SUCCESS OF THIS PRIMARY MISSIONARY ENDEAVOUR



Our Congratulations - - - - -

On Friday, October 17th, the Doctor of Divinity degree was conferred on our President, Rev. James N. Bedford, at the Founder's Day Convocation at Houghton College, Houghton, New York.

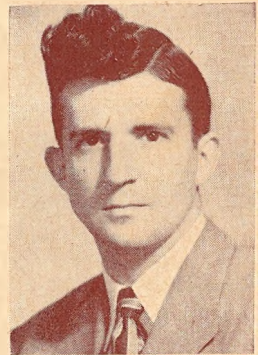
Our heartiest congratulations go to Dr. Bedford, and we pray that God's richest blessings will be upon him.



James N. Bedford,
B.A., B.D., D.D.

A Word from Dean Harris

The Lord hath done great things for us whereof we are glad. Such is the testimony of all of us at L.B.I., for many are the blessings which we have received from the hand of our Father thus far this year. This year's enrollment at present, stands at 130 with 40 Freshmen and 9 Preps in our entering class. The result is that we have 44 new faces at L.B.I. since 5 of the Freshmen were Preps last year. Then, too, the Lord has been very gracious in His provision of work for the Students this year, for the supply of opportunities has far exceeded the demand. Truly, He has blessed, in this regard, "exceeding abundantly above all we ask or think". Spiritually it appears that the Lord has been allowed to make an impact upon our hearts which we did not allow Him to make last year. Evidence of this may be found in the weekly Monday night prayer meeting when we meet together as a family before the Throne of Grace with our praises and petitions. We trust that from week to week the praises and petitions of the friends of L.B.I. around the globe may be unified with ours as we give back to our Father the glory due unto His Name and lay at His feet the requests which we feel pertinent to the ongoing of His work in this place.



Percy Harris,
B.A., M.Th.